

Town of Jaffrey - Meetinghouse Tower Project

Project Expenses (List by Task)	Cash	Non-Cash (donated value)	Task-specific Contingency	LCHIP- Eligible Expenses	Ineligible	Overall Project Expenses
Historic Building Assessment	\$ 3,500.00	\$ -	\$ -	\$ 3,500.00	?	\$ 3,500.00
Specifications & Project Management	\$ 7,698.35	\$ -	\$ -	\$ 7,698.35	\$ 20,000.00	\$ 27,698.35
Legal advertisements in newspapers	\$ 638.70	\$ -	\$ -	\$ 638.70	\$ -	\$ 638.70
Lift rental to remove balustrade	\$ 540.00	\$ -	\$ -	\$ 540.00	?	\$ 540.00
Davis Construction - 1/3 payment	\$ 52,470.00	\$ -	\$ -	\$ 52,470.00	\$ -	\$ 52,470.00
Davis Construction - 1/3 payment	\$ 52,470.00	\$ -	\$ -	\$ 52,470.00	\$ -	\$ 52,470.00
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
YET TO COME:	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Final 1/3 payment to Davis Construction	\$ 52,470.00	\$ -	\$ -	\$ 52,470.00	\$ -	\$ 52,470.00
Underpayment - Davis Construction	\$ 2,400.00	\$ -	\$ -	\$ 2,400.00	\$ -	\$ 2,400.00
vacant, can't delete	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
vacant, can't delete	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
vacant, can't delete	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Portion of Clock expense to be paid by Town	\$ 5,000.00	\$ -	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
Final Project Management payment	\$ 801.65	\$ -	\$ -	\$ 801.65	\$ -	\$ 801.65
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
General Contingency (not task specific)	?	\$ -	\$ -	\$ -	\$ -	\$ -
Recording Fees	?	\$ -	\$ -	\$ -	\$ -	\$ -
Admin. Expenses (max 5% of Award)	?	\$ -	\$ -	\$ -	\$ -	\$ -
Total Project Cost	\$ 177,988.70	\$ -	\$ -	\$ 177,988.70	\$ 20,000.00	\$ 197,988.70

Project Income (List by Funder)	Cash for LCHIP- eligible Expenses	Non-Cash for LCHIP-eligible Expenses	Total Funding for Eligible Expenses	Additional Funding for Ineligible Expenses	Overall Funding
LCHIP Contingent Grant Award	\$ 68,500.00	\$ -	\$ 68,500.00	\$ -	\$ 68,500.00
Moose Plate first payment	\$ 5,000.00	\$ -	\$ -	\$ -	\$ -
Terra Nova Trust	\$ 2,500.00	\$ -	\$ 2,500.00	\$ -	\$ 2,500.00
Jaffrey Center Village Improvement Society	\$ 1,000.00	\$ -	\$ 1,000.00	\$ -	\$ 1,000.00
Jaffrey Historic District Commission	\$ 663.00	\$ -	\$ 663.00	\$ -	\$ 663.00
Jaffrey Historical Society	\$ 1,500.00	\$ -	\$ 1,500.00	\$ -	\$ 1,500.00
Expected: Meetinghouse Trust Fund	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
Expected: Clock Trust Fund	\$ 2,000.00	\$ -	\$ 2,000.00	\$ -	\$ 2,000.00
Expected: Municipal Buildings Trust Fund	\$ 78,835.70	\$ -	\$ 78,835.70	\$ -	\$ 78,835.70
Expected: Moose Plate Second Payment	\$ 5,000.00	\$ -	\$ 5,000.00	\$ -	\$ 5,000.00
	\$ -	\$ -	\$ -	\$ -	\$ -
Private Gifts (individual donors)	\$ 7,990.00	\$ -	\$ 7,990.00	\$ -	\$ 7,990.00
Total Income	\$ 177,988.70	\$ -	\$ 177,988.70	\$ -	\$ 177,988.70

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LCHIP Financial Benchmarks	Target	Actual	Pass/Fail
LCHIP Award is no more than 50% of TPC	\$ 88,994.35	\$ 68,500.00	Pass
At least 50% of all non-LCHIP funding is in Cash	\$ 52,244.35	\$ 109,488.70	Pass
Admin. Expenses are no more than 5% of LCHIP Award	\$ 3,425.00	\$ -	Pass

Total Project Cost	\$ 177,988.70
LCHIP % of TPC	38%
Contingent Award	\$ 68,500.00
50% of TPC	\$ 88,994.35
Maximum Payout	\$ 68,500.00
Payment 1	\$ 34,250.00
Payment 2	\$ 20,550.00
Final Payment	\$ 13,700.00

Budget Review			
LCHIP Budget	Expenses	\$ 177,988.70	Fail
	Funding	\$ 172,988.70	
Overall Budget	Expenses	\$ 197,988.70	Fail
	Funding	\$ 172,988.70	
Cash Budget	Expenses	\$ 177,988.70	Pass
	Funding	\$ 177,988.70	
Contingency %			0%

Comments: